

Adopted 12/13/2001  
Amended 6/13/2011 and 1/23/2012

## **INSURANCE AND RETIREMENT BENEFITS**

### **Hospital and Medical Insurance:**

The Village of Roscommon currently offers and will pay the following for Hospital and Medical Insurance after a ninety (90) day waiting period for full-time employees (seasonal employees are not eligible):

- Full-time employees hired on or before June 13, 2011 – 100% of premium
- Full-time employees hired June 14, 2011 or after – 80% of premium

### **Dental Insurance:**

The Village of Roscommon currently offers and will pay the following for Dental Insurance after a ninety (90) day waiting period for full-time employees (part-time and seasonal employees are not eligible):

- Full-time employees – 100% of premium

### **Retirement:**

The Village of Roscommon currently offers and will pay the following into the Defined Contribution Retirement Plan for full-time employees (part-time and seasonal employees are not eligible); a minimum of 3% employee contribution is required.

- 10% defined contribution for full-time or part-time employees eligible for social security hired June 14, 2011 or after.
- 13% defined contribution for full-time or part-time employees not eligible for social security.

### **Deferred Compensation:**

Full-time (part time and seasonal employees are not eligible) may contribute up to the legal limit into a 457 Deferred Compensation Plan underwritten by ICMA/MERS.

### **Term Life Insurance and Accidental Death and Dismemberment:**

All full-time employees (part-time and seasonal employees are not eligible) shall be covered with a \$25,000 term life insurance policy including accidental death and dismemberment while they are employed by the Village.